Bruce Kay Scholarship

for Undergraduate Studies Fall 2026 Guidelines

Purpose: The Richmond CPCU Society Chapter is a community of credentialed property and casualty insurance professionals who promote excellence through ethical behavior and continuing education. Each year the chapter awards the Bruce Kay Scholarship to undergraduate college students based on an expected interest in pursuing a career in the Risk Management and Insurance industry. Consideration will be based on academic and extracurricular achievements, recommendation letters, and short responses. Preference will be given to applicants majoring in Risk Management & Insurance, though consideration will be given to additional applicants as described below.

Criteria:

- Undergraduate student enrolled in an accredited Virginia four-year college or university **OR** Greater Richmond area resident enrolled at one of the following four-year college or universities:

  Howard University, Appalachian State, Fayetteville State, UNC Chapel Hill, Campbell University, or Eastern Carolina University
- Degree of Interest: Risk Management & Insurance **OR** Finance, Data Analytics, Actuarial Science, Economics, or other (please specify) with intent to work in the Risk Management & Insurance field

Application Requirements:

- Resume
- Academic Transcript
- One letter of recommendation
- Short response questions, must submit 2 of the 3 prompts below (500-word max each):
  - Required prompt:
    - Describe an experience that shaped your understanding of risk, responsibility, or financial security. How has it influenced your career goals?
  - Choose 1 of the following prompts:
    - Are you a risk seeker or risk averse? How does your perception of risk play into your day-to-day decisions? How do you manage the risks you face in everyday life?
    - Discuss a challenge or opportunity facing the insurance industry today. How do you think the industry should respond?

Amount: Scholarships will be awarded in an amount **up to $5,000**. Funds will be dispersed to recipients via their selected university or college to be used for tuition, course materials and room and board. This is a one-time scholarship award.

Deadline: The application deadline is **Friday, October 30th, 2026.** The deadline is the date after which applications will no longer be accepted. Recipients will be **notified by Friday, November 20th, 2026**, via email and recognized at a CPCU Chapter-sponsored event.

Application submission and related materials must be submitted to QR code by deadline for consideration. Reach out to Lily.VanElderen@Markel.com for any questions.